



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

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The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in ...(millions of units of national currency) Date: 09/10/2025	ESA 2010 codes	2021	2022	Year 2023	2024	2025
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3.950.388	-4.082.786	-5.098.959	-4.089.556	-3.707.264
- Central government	S.1311	-4.314.975	-4.007.195	-5.012.053	-3.904.417	-3.770.050
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	87.648	-158.957	-188.442	-453.096	3.605
- Social security funds	S.1314	276.939	83.366	101.536	267.957	59.182
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		42.345.225	48.856.449	55.139.767	59.879.002	63.678.000
<i>By category:</i>						
Currency and deposits	AF.2	351.825	445.435	482.990	584.478	
Debt securities	AF.3	37.449.725	42.092.226	48.291.683	51.885.250	
Short-term	AF.31	1.894.459	3.107.293	3.463.700	3.377.787	
Long-term	AF.32	35.555.266	38.984.933	44.827.983	48.507.463	
Loans	AF.4	4.543.675	6.318.788	6.365.094	7.409.274	
Short-term	AF.41	280.253	1.326.983	199.286	244.288	
Long-term	AF.42	4.263.422	4.991.805	6.165.808	7.164.986	
General government expenditure on:						
Gross fixed capital formation	P.51g	3.461.320	3.503.615	3.874.956	3.463.886	3.582.873
Interest (consolidated)	D.41 (uses)	1.243.648	1.870.855	3.533.854	3.970.533	3.402.590
Gross domestic product at current market prices	B.1*g	55.560.466	65.950.424	75.292.668	81.447.664	87.110.474

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 09/10/2025	2021	2022	Year 2023	2024	2025	
Working balance in central government accounts	-4.353.943	-4.266.106	-4.019.718	-3.718.819	-4.537.942	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	187.174	50.958	285.973	-127.954	-243.202	
Loans, granted (+)	251.756	123.066	361.402	76.425	47.357	
Loans, repayments (-)	-40.804	-65.579	-128.812	-179.017	-141.275	
Equities, acquisition (+)	48.995	68.316	33.156	19.104	47.413	
Equities, sales (-)	-5.820	-2.641	-10.852	-2.198	-77.450	
Other financial transactions (+/-)	-66.953	-72.204	31.079	-42.268	-119.248	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
of which: net settlements under swap contracts (+/-)	-56.737	-95.156	-68.988	-77.385	-74.924	
Memorandum item: holding gains on EU transfers	0	0	0	0	0	
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	200.654	356.205	-522.115	-447.901	975.770	
Other accounts receivable (+)	-175.499	1.575.595	-765.188	394.483	548.142	
Relates to P.11, P.131	1.901	5.442	12.157	8.128	2.000	
Relates to D.2	189.873	317.118	-33.822	93.977	98.427	
Relates to D.42, D.45	33.000	-119.882	29.425	29.425	29.491	
Relates to D.5 and D.91	-633.811	738.444	58.363	59.908	30.700	2021-2022: Relates to PIT refund to families with children.
Relates to D.61	2.752	5.278	5.103	3.510	3.400	
Relates to D.75	0	0	0	0	0	
Relates to: EU transfers (excluding RRF)	230.437	477.318	-1.070.733	93.504	82.918	
of which: EU financial correction	-116.425	-40.410	-47.077	0	0	
Relates to RRF (Recovery and Resilience Facility)	0	150.960	241.954	106.475	301.207	
Relates to consolidation	348	917	-7.635	-444	0	Timing issue of inter-government transactions
Other accounts payable (-)	-331.958	-511.633	-77.037	-122.522	-87.216	
Relates to P.2	2.822	-42.698	-54.064	-17.593	-20.000	
Relates to D.1	2.823	-23.242	-42.762	-41.062	-50.000	
Relates to D.211	-123.969	-385.126	87.544	75.532	0	
Relates to D.3	-3.472	25.857	-43.542	-44.925	58.900	
Relates to P.51	17.678	-9.110	-29.692	-1.924	-1.995	
Relates to other items (D.29, D.62, D.63, D.75, D.76, D.92)	-78.609	-92.972	15.172	-78.219	1.756	
Relates to D.42	0	0	-100.000	100.000	0	Interim dividend paid by the MVM Zrt.
Relates to EU transfer advances to Local Government	-55.670	93.379	136.277	6.966	-1.141	
Relates to D.99	0	0	0	-48.435	0	
Relates to NP	0	0	0	0	0	
Relates to standardised guarantees	-93.561	-77.721	-45.970	-72.862	-74.735	Relates mainly to Pre-natal Funding Scheme and CSOK+ in 2024
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+) net borrowing (-) of other central government bodies	814.515	-791.824	471.779	655.091	-240.545	
Corporations classified in Central Government	413.687	-1.031.154	353.135	625.597	-232.615	
Nonprofit institutions classified in Central Government	400.828	239.330	118.644	29.494	-7.930	
Other adjustments (+/-) (please detail)	-655.917	-420.390	-385.747	-536.795	-185.057	
Claim cancellation against Health Insurance fund	-642.060	-418.336	-406.417	-411.965	-229.472	
Gripen reclassification from operative lease to financial lease	-5.241	-5.456	-4.330	-4.498	0	
MAVIR transactions rerouting	21.582	-14.786	-10.089	6.862	0	
Imputed revenue from transfer of pension obligations	26.686	30.777	35.089	39.631	44.415	
Dividend	45.115	0	0	0	0	
Transfer of shares to a non-profit organization	-102.000	0	0	0	0	
Exchange rate compensation to MFB	0	-12.589	0	-4.115	0	
Advances reclassified as P.51 (not included in the WB)	0	0	0	-162.710	0	Please see more in the comments.
Net lending (+) net borrowing (-) (B.9) of central government (S.1311)	-4.314.975	-4.007.195	-5.012.053	-3.904.417	-3.770.050	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 09/10/2025	2021	2022	Year 2023	2024	2025	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary						
Data are in ...(millions of units of national currency)						
Date: 09/10/2025						
	2021	2022	Year 2023	2024	2025	
Working balance in local government accounts	52.217	-52.485	37.603	-393.094	-45.189	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-1.556	-7.853	-10.710	-7.187	10.000	
Loans (+/-)	-1.931	-3.989	-2.931	-1.000	1.100	
Equities (+/-)	2.220	963	-893	-92	8.900	
Other financial transactions (+/-)	-1.845	-4.827	-6.886	-6.095	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	54.309	-100.702	-132.468	-3.351	1.141	
Relates to D.2	0	0	0	0	0	
Relates to P.11 and P.131	3.167	-3.434	-480	2.072	0	
Relates to consolidation	-4.528	-3.889	4.289	1.543	0	
Relates to EU transfers advances from Central Government	55.670	-93.379	-136.277	-6.966	1.141	Timing issue of inter-government transactions
Other accounts payable (-)	-8.812	-27.930	-31.246	-25.763	0	
Relates to P.2	-2.962	-6.023	-9.753	-7.597	0	
Relates to D.1	-5.657	-17.759	-13.962	-16.089	0	
Relates to P.51	-193	-4.148	-7.531	-2.077	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-8.510	30.013	16.325	9.284	-12.348	
Corporations classified into Local Government	-8.637	27.529	16.029	7.277	-13.949	
Non-profit institutions classified into Local Government	127	2.484	296	2.007	1.601	
Other adjustments (+/-) (please detail)	0	0	-67.946	-32.985	50.000	
Factoring transactions	0	0	-49.976	639	50.000	
Solidarity contribution	0	0	-17.970	-33.624		
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	87.648	-158.957	-188.442	-453.096	3.605	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 09/10/2025	2021	2022	Year 2023	2024	2025	
Working balance in social security accounts	-419.995	-405.981	-415.758	-229.472	-236.090	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-6	1	-113	-3	0	
Loans (+/-)	-11	7	-113	-1	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	5	-6	0	-2	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	56.600	71.148	111.186	85.515	65.800	
Relates to P.11 and P.131	0	0	0	0	0	
Relates to taxes	3.605	5.996	6.220	5.364	200	
Relates to D.61	52.995	65.152	105.021	80.151	65.600	
Relates to consolidation	0	0	-55	0	0	Timing issue of inter-government transactions
Other accounts payable (-)	-1.720	-138	-196	-48	0	
Relates to D.63	-1.921	90	-131	0	0	
Relates to other items (P.2, D.1, P.51)	201	-228	-65	-48	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	642.060	418.336	406.417	411.965	229.472	
Claim cancellation against Health Insurance Fund	642.060	418.336	406.417	411.965	229.472	
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	276.939	83.366	101.536	267.957	59.182	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in ... (millions of units of national currency) Date: 09/10/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3.950.388	4.082.786	5.098.959	4.089.556
Net acquisition (+) of financial assets ⁽²⁾	355.612	1.933.206	2.298.427	-281.155
Currency and deposits (F.2)	-954.743	259.290	1.440.633	-1.347.982
Debt securities (F.3)	487	196.377	53.116	13.603
Loans (F.4)	799.700	269.535	1.093.416	-105.222
Increase (+)	1.145.039	879.468	1.929.691	1.407.939
Reduction (-)	-345.339	-609.933	-836.275	-1.513.161
Short term loans (F.41), net	3.112	11.084	37.130	-31.768
Long-term loans (F.42)	796.588	258.451	1.056.286	-73.454
Increase (+)	1.140.039	868.397	1.929.691	1.291.939
Reduction (-)	-343.451	-609.946	-873.405	-1.365.393
Equity and investment fund shares/units (F.5)	85.235	276.621	173.388	1.006.775
Portfolio investments, net ⁽²⁾	222.452	97.044	55.083	20.207
Equity and investment fund shares/units other than portfolio investments	-137.217	179.577	118.305	986.568
Increase (+)	89.109	211.746	314.859	1.293.281
Reduction (-)	-226.326	-32.169	-196.554	-306.713
Financial derivatives (F.71)	-162.857	-173.648	-313.968	-137.332
Other accounts receivable (F.8)	587.756	1.104.307	-147.950	273.315
Other financial assets (F.1, F.6)	34	724	-208	15.688
Adjustments ⁽²⁾	-385.135	476.056	-1.103.239	910.356
Net incurrence (-) of liabilities in financial derivatives (F.71)	12.592	17.871	-13.914	27.898
Net incurrence (-) of other accounts payable (F.8)	-723.998	-818.984	-19.897	-77.886
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80.025	-35.458	12.331	-8.238
Issuances above(-)/below(+) nominal value	221.834	709.111	364.092	154.566
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-39.282	-226.954	-840.309	-310.943
Redemptions/repurchase of debt above(+)/below(-) nominal value	-5.793	-19.149	-15.056	-270.626
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	231.337	849.619	-590.486	1.395.585
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-1.800	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	19.188	19.176	-10.829	20.478
Difference between capital and financial accounts (B.9-B.9f)	19.188	19.176	-10.829	20.478
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	3.940.053	6.511.224	6.283.318	4.739.235

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in ... (millions of units of national currency) Date: 09/10/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	4.314.975	4.007.195	5.012.053	3.904.417
Net acquisition (+) of financial assets ⁽²⁾	-151.324	1.985.964	2.234.958	-420.435
Currency and deposits (F.2)	-1.111.085	300.423	1.352.828	-1.222.106
Debt securities (F.3)	496	196.374	53.116	7.591
Loans (F.4)	619.359	229.077	1.102.917	-278.089
Increase (+)	7.723.963	906.044	1.956.126	1.437.502
Reduction (-)	-7.104.604	-676.967	-853.209	-1.715.591
Short term loans (F.41), net	-179.803	-34.996	46.166	-205.585
Long-term loans (F.42)	799.162	264.073	1.056.751	-72.504
Increase (+)	1.124.878	858.765	1.919.938	1.280.875
Reduction (-)	-325.716	-594.692	-863.187	-1.353.379
Equity and investment fund shares/units (F.5)	82.397	278.199	173.321	1.004.612
Portfolio investments, net ⁽²⁾	221.684	96.995	47.730	14.711
Equity and investment fund shares/units other than portfolio investments	-139.287	181.204	125.591	989.901
Increase (+)	81.707	206.264	313.361	1.286.574
Reduction (-)	-220.994	-25.060	-187.770	-296.673
Financial derivatives (F.71)	-162.857	-173.648	-313.968	-137.332
Other accounts receivable (F.8)	420.349	1.155.177	-133.152	197.045
Other financial assets (F.1, F.6)	17	362	-104	7.844
Adjustments ⁽²⁾	-369.792	502.784	-1.075.030	937.608
Net incurrence (-) of liabilities in financial derivatives (F.71)	12.592	17.871	-13.756	27.861
Net incurrence (-) of other accounts payable (F.8)	-711.560	-795.685	9.423	-49.902
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80.025	-35.458	12.331	-8.238
Issuances above(-)/below(+) nominal value	221.818	709.858	364.521	153.996
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-38.227	-224.485	-842.938	-311.497
Redemptions/repurchase of debt above(+)/below(-) nominal value	-5.793	-19.149	-15.056	-270.626
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	231.403	849.832	-589.555	1.396.014
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	22.071	33.798	8.143	19.142
Difference between capital and financial accounts (B.9-B.9f)	22.071	33.798	8.143	19.142
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	3.815.930	6.529.741	6.180.124	4.440.732
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	42.225.701	48.800.183	54.971.001	59.588.136
Central government gross debt (level) (b) ^(2, 5)	42.743.388	49.273.129	55.453.253	59.893.985
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	517.687	472.946	482.252	305.849

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in ...(millions of units of national currency) Date: 09/10/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary	Year			
Data are in ... (millions of units of national currency)	2021	2022	2023	2024
Date: 09/10/2025				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-87.648	158.957	188.442	453.096
Net acquisition (+) of financial assets ⁽²⁾	113.388	-15.434	41.034	-417.273
Currency and deposits (F.2)	155.183	44.187	50.423	-499.172
Debt securities (F.3)	-58.692	-64.164	-19.331	77.699
Loans (F.4)	-2.437	-4.289	-195	-3.527
Increase (+)	18.943	14.324	13.969	12.358
Reduction (-)	-21.380	-18.613	-14.164	-15.885
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.437	-4.289	-195	-3.527
Increase (+)	18.943	14.324	14.324	0
Reduction (-)	-21.380	-18.613	-14.519	-3.527
Equity and investment fund shares/units (F.5)	2.838	-1.578	67	2.163
Portfolio investments, net ⁽²⁾	768	49	7.353	5.496
Equity and investment fund shares/units other than portfolio investments	2.070	-1.627	-7.286	-3.333
Increase (+)	7.403	5.482	1.498	6.707
Reduction (-)	-5.333	-7.109	-8.784	-10.040
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	16.479	10.048	10.174	-2.280
Other financial assets (F.1, F.6)	17	362	-104	7.844
Adjustments ⁽²⁾	43.513	-119.276	-162.127	-33.998
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	-158	37
Net incurrence (-) of other accounts payable (F.8)	45.765	-116.638	-162.023	-35.606
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-466	-2.610	283	1.077
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	14	-28	-229	494
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-1.800	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3.245	-15.026	-18.472	693
Difference between capital and financial accounts (B.9-B.9f)	-3.245	-15.026	-18.472	693
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	66.008	9.221	48.877	2.518
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	-337.282	-350.005	-243.200	60.051
Local government gross debt (level) (b) ^(a, 3)	370.497	379.718	428.595	431.113
Local government holdings of other subsectors debt (level) (c) ^(a)	707.779	729.723	671.795	371.062

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary	Year				
Data are in ...(millions of units of national currency)	2021	2022	2023	2024	
Date: 09/10/2025					
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-276.939	-83.366	-101.536	-267.957	
Net acquisition (+) of financial assets ⁽²⁾	95.313	32.277	111.305	85.507	
Currency and deposits (F.2)	66	-190	0	0	
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	-11	6	0	-9	
Increase (+)	9	8	0	0	
Reduction (-)	-20	-2	0	-9	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-11	6	0	-9	
Increase (+)	9	8	0	0	
Reduction (-)	-20	-2	0	-9	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	95.258	32.461	111.305	85.516	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	-2.533	-40	-3.574	656	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-2.533	-40	-3.574	656	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	362	404	-500	643	
Difference between capital and financial accounts (B.9-B.9f)	362	404	-500	643	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-183.797	-50.725	5.695	-181.151	
Social security contribution to general government debt (a=b-c) ⁽⁶⁾	456.806	406.271	411.966	230.815	
Social security gross debt (level) (b) ^(2, 5)	456.996	406.271	411.966	230.815	
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	190	0	0	0	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 09/10/2025	Year				
		2021 final	2022 final	2023 half-finalized	2024 half-finalized	2025 forecast
2	Trade credits and advances (AF.81 L)	853.888	1.008.996	1.062.222	1.080.194	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	53.915.828	64.151.011	73.059.950	79.829.861	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					